Customs Check Posts along Indo-Bangladesh Border

687. SHRIMATI BIMBA RAIKAR : Will the Minister of FINANCE be pleased to state:

(a) whether a recent survey by South Asia Development Facility supported by International Finance Corporation on trade between Bangladesh and seven North-Eastern States of India, revealed that out of Rs. 342 crores worth of trade in a year, only 52 per cent was done through legal routes;

(b) whether the survey also reveals that the rest of the trade is done through smuggling along the borders; and

(c) what steps are being taken to strengthen custom check posts along Indo-Bangladesh border?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK): (a) and (b) The jurisdictional Customs authorities were not approached during such survey.

(c) 25 Land Customs Stations and adequate preventive set up are already available between North-Eastern States and Bangladesh.

Allowing ADB to raise funds from Indian market

688. SHRIMATI BIMBA RAIKAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering to allow multilateral bodies like Asian Development Bank and International Finance Corporation to raise funds from Indian market through debt securities;

(b) whether the Government would make it obligatory on these bodies to use the funds so raised within India; and

(c) whether any guidelines have been drawn up in this regard and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Government of India has permitted the Asian Development Bank (ADB), International Bank for Reconstruction and Development (IBRD) and International Finance Corporation (IFC) to raise funds from the Indian Market through debt